

KING JIM DATA FILE

Company Overview (as of Dec 20, 2007)

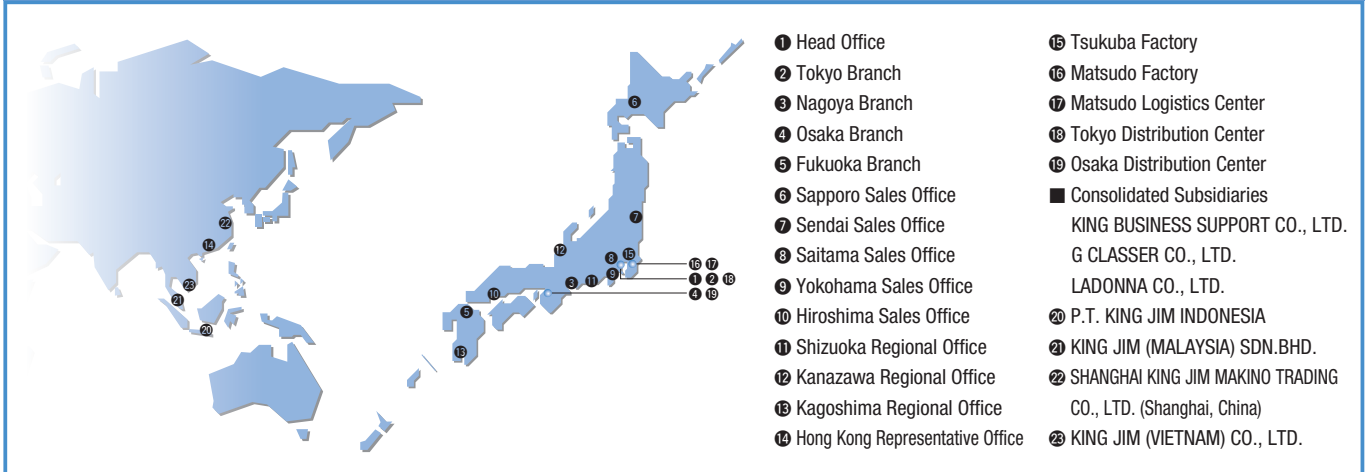
| | |
|----------------------------|--|
| Trade name: | KING JIM CO., LTD. |
| President & CEO: | Akira Miyamoto |
| Start of business: | April 1927 |
| Date of incorporation: | August 1948 |
| Capitalization: | ¥1,978.69 milion |
| Exchange listing: | Tokyo Stock Exchange, 1st Section Securities code 7962 |
| Number of shares issued: | 32,459,692 |
| Number of employees: | 526 |
| Location of head office: | 10-18, 2-chome, Higashi-Kanda, Chiyoda-ku, Tokyo |
| Number of offices: | 13 sales offices, 2 factories 3 distribution centers |
| Consolidated subsidiaries: | KING BUSINESS SUPPORT CO., LTD. G CLASSER CO., LTD. LADONNA CO., LTD. P.T. KING JIM INDONESIA KING JIM (MALAYSIA) SDN.BHD. SHANGHAI KING JIM MAKINO TRADING CO., LTD. (China) KING JIM (VIETNAM) CO., LTD. |

Corporate Officers (as of Dec 20, 2007)

| | |
|---------------------------|---------------------|
| President | Akira Miyamoto |
| *Senior Managing Director | Takaaki Yoshioka |
| *Managing Director | Hideharu Miyamoto |
| *Managing Director | Hiroyuki Hashimoto |
| *Executive Director | Katsuyasu Iwasawa |
| *Executive Director | Tamotsu Nishio |
| *Executive Director | Hideto Yokota |
| *Executive Director | Masatoshi Omote |
| External Director | Ichiro Innami |
| Standing Auditor | Kenji Ichimura |
| Auditor | Noboru Udagawa |
| External Auditor | Makoto Tanaka |
| External Auditor | Tsutomu Toyama |
| Executive Officer | Osamu Hashibe |
| Executive Officer | Kazutoshi Ito |
| Executive Officer | Mitsuharu Izumisawa |
| Executive Officer | Naomichi Hagita |

*indicates directors who double as executive officers.

Worldwide Network (as of Dec 20, 2007)



Contact Information

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KING JIM (MALAYSIA) SDN.BHD.
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KING JIM (VIETNAM) CO., LTD.
The My Phuoc Industrial Park No.3, Ben Cat District, Binh Duong Province

FINANCIAL DATA

Consolidated Balance Sheets

KING JIM CO., LTD. and Subsidiaries
June 20, 2006 and 2007

| | Thousands of yen | | Thousands of US dollars |
|--|------------------|-------------|----------------------------|
| | 2007 | 2006 | 2007 |
| Assets | | | |
| Current assets | | | |
| Cash on hand and in banks | ¥ 6,866,433 | ¥ 6,534,250 | \$ 55,621 |
| Notes and accounts receivable - trade | 4,535,177 | 4,338,227 | 36,736 |
| Marketable securities | 10,352 | 611,046 | 83 |
| Inventories | 3,472,587 | 3,597,476 | 28,129 |
| Deferred income tax assets | 119,110 | 78,849 | 964 |
| Other | 750,245 | 778,931 | 6,077 |
| Allowance for doubtful accounts | (8,810) | (11,309) | (71) |
| Total current assets | 15,745,097 | 15,927,471 | 127,542 |
| Fixed assets | | | |
| Property, plant and equipment | 6,900,789 | 6,749,557 | 55,899 |
| Intangible fixed assets | 579,703 | 775,104 | 4,695 |
| Investments and other assets | | | |
| Investments securities | 2,517,595 | 2,069,232 | 20,393 |
| Deferred income tax assets | 8,163 | 95,980 | 66 |
| Reserves for insurance | 971,669 | 1,097,861 | 7,870 |
| Other | 887,407 | 1,021,937 | 7,188 |
| Allowance for doubtful accounts | (169,269) | (172,559) | (1,371) |
| Total investments and other assets | 4,215,566 | 4,112,452 | 34,147 |
| Total assets | 27,441,156 | 27,564,585 | 222,285 |
| Liabilities | | | |
| Current liabilities | | | |
| Notes and accounts payable | 3,163,484 | 3,185,133 | 25,625 |
| Short-term borrowings | 470,000 | 470,000 | 3,807 |
| Income taxes payable | 610,947 | 584,585 | 4,948 |
| Accounts payable-other | 711,581 | 842,947 | 5,764 |
| Other | 777,991 | 775,328 | 6,302 |
| Total current liabilities | 5,734,005 | 5,857,994 | 46,447 |
| Long-term liabilities | | | |
| Reserve for employees' retirement benefits | 54,424 | 106,954 | 440 |
| Reserve for directors' and corporate auditors' retirement benefits | 172,226 | 198,845 | 1,395 |
| Deferred income taxes | 222,199 | 248,208 | 1,799 |
| Other | 122,700 | 700,112 | 993 |
| Total long-term liabilities | 571,550 | 1,254,119 | 4,629 |
| Total liabilities | 6,305,556 | 7,112,114 | 51,077 |
| Net assets | | | |
| Common stock, no par value | | | |
| Authorized shares : 60,000,000 shares | | | |
| Shareholders' equity | | | |
| Issued : 2007 32,459,692 shares | 1,978,690 | 1,978,690 | 16,028 |
| Capital surplus | 2,725,295 | 2,740,001 | 22,076 |
| Retained earnings | 17,121,903 | 16,684,209 | 138,695 |
| Treasury stock | (1,148,814) | (1,217,776) | (9,305) |
| Total shareholders' equity | 20,677,074 | 20,185,125 | 167,493 |
| Valuation and translation adjustments | | | |
| Valuation difference on available-for-sale securities | 253,569 | 203,495 | 2,054 |
| Translation adjustment | (70,710) | (167,206) | (572) |
| Total valuation and translation adjustments | 182,858 | 36,289 | 1,481 |
| Stock acquisition rights | 36,984 | — | 299 |
| Minority interests | 238,683 | 231,057 | 1,933 |
| Total net assets | 21,135,600 | 20,452,471 | 171,207 |
| Total liabilities and net assets | ¥27,441,156 | ¥27,564,585 | \$222,285 |

Consolidated Statements of Income

KING JIM CO., LTD. and Subsidiaries
Years ended June 20, 2006 and 2007

| | Thousands of yen | | Thousands of US dollars |
|--|------------------|-------------|----------------------------|
| | 2007 | 2006 | 2007 |
| Net sales | ¥30,395,667 | ¥30,299,371 | \$246,218 |
| Operating costs and expenses | | | |
| Cost of sales | 19,416,526 | 18,950,614 | 157,282 |
| Selling, general and administrative expenses | 9,217,084 | 9,260,252 | 74,662 |
| Operating income | 1,762,057 | 2,088,504 | 14,273 |
| Other income | | | |
| Interest income | 20,013 | 13,723 | 162 |
| Dividends income | 23,918 | 17,008 | 193 |
| Foreign exchange gain | 32,327 | 27,991 | 261 |
| Other | 69,966 | 59,536 | 566 |
| Total other income | 146,226 | 118,258 | 1,184 |
| Other expenses | | | |
| Interest expenses | 7,362 | 4,194 | 59 |
| Loss on disposal of fixed assets | 67,363 | 120,436 | 545 |
| Loss on valuation of investment securities | — | 11,999 | — |
| Other | 38,851 | 189,619 | 314 |
| Total other expenses | 113,578 | 326,250 | 920 |
| Income before income taxes | 1,794,705 | 1,880,512 | 14,537 |
| Total income taxes | 747,928 | 792,549 | 6,058 |
| Minority interests | — | 4,919 | — |
| Minority loss | 11,653 | — | 94 |
| Net income | ¥ 1,058,430 | ¥ 1,083,044 | \$ 8,573 |

Consolidated Statements of Changes in Shareholders' Equity

KING JIM CO., LTD. and Subsidiaries
Years ended June 20, 2006 and 2007

| | Shareholders' equity | | | | Thousands of yen | |
|--|---|------------------------|---|--------------------------|----------------------------|------------------|
| | Common stock | Capital surplus | Retained earnings | Treasury stock | Total Shareholders' equity | |
| Balance at June 20, 2006 | ¥1,978,690 | ¥2,740,001 | ¥16,684,209 | ¥(1,217,776) | ¥20,185,125 | |
| Changes during the year | | | | | | |
| Dividends from surplus | | | (620,736) | | (620,736) | |
| Net income | | | 1,058,430 | | 1,058,430 | |
| Purchase of treasury stock | | | | (985) | (985) | |
| Disposal of treasury stock | | (14,706) | | 69,947 | 55,241 | |
| Net changes of items other than shareholders' equity | | | | | | |
| Total changes during the year | | (14,706) | 437,693 | 68,961 | 491,949 | |
| Balance at June 20, 2007 | ¥1,978,690 | ¥2,725,295 | ¥17,121,903 | ¥(1,148,814) | ¥20,677,074 | |
| | Valuation and translation adjustments | | | | Thousands of yen | |
| | Valuation difference on available-for-sale securities | Translation adjustment | Total valuation and translation adjustments | Stock acquisition rights | Minority interests | Total net assets |
| Balance at June 20, 2006 | ¥203,495 | ¥(167,206) | ¥36,289 | — | ¥231,057 | ¥20,452,471 |
| Changes during the year | | | | | | |
| Dividends from surplus | | | | | | (620,736) |
| Net income | | | | | | 1,058,430 |
| Purchase of treasury stock | | | | | | (985) |
| Disposal of treasury stock | | | | | | 55,241 |
| Net changes of items other than shareholders' equity | 50,073 | 96,495 | 146,569 | 36,984 | 7,626 | 191,180 |
| Total changes during the year | 50,073 | 96,495 | 146,569 | 36,984 | 7,626 | 683,129 |
| Balance at June 20, 2007 | ¥253,569 | ¥ (70,710) | ¥182,858 | ¥36,984 | ¥238,683 | ¥21,135,600 |

Consolidated Statements of Cash Flows

KING JIM CO., LTD. and Subsidiaries
Years ended June 20, 2006 and 2007

| | Thousands of yen | | Thousands of US dollars |
|--|------------------|-------------|----------------------------|
| | 2007 | 2006 | 2007 |
| Cash flows from operating activities | ¥2,039,167 | ¥ (825,444) | \$16,518 |
| Cash flows from investing activities | (598,832) | (917,679) | (4,850) |
| Cash flows from financing activities | (1,141,950) | (906,137) | (9,250) |
| Effect of exchange rate changes on cash and cash equivalents | 33,823 | 15,619 | 273 |
| Increase (Decrease) in cash and cash equivalents | 332,209 | (2,633,642) | 2,691 |
| Beginning balance of cash and cash equivalents | 6,359,576 | 8,993,219 | 51,515 |
| Ending balance of cash and cash equivalents | ¥6,691,785 | ¥6,359,576 | \$54,206 |

Notes to Consolidated Financial Statements

KING JIM CO., LTD.
For the year ended June 20, 2007

1. Basis of Presenting Financial Statements

- (a) The accompanying financial statements are presented in accordance with the provisions set forth in the Japanese Corporation law and the Securities and Exchange Law of Japan and in conformity with accounting principles and practices generally accepted.
- (b) Under the Japanese Corporation law, reported amounts of less than one thousand yen have been omitted. As a result, the totals in yen and U.S. dollars shown in the consolidated financial statements do not necessarily agree with the sum of the individual.
- (c) The company, a Japanese corporation, maintains its records and prepares its financial statements in yen. In preparing the consolidated financial statements, certain reclassifications have been made to the consolidated financial statements issued domes.
- (d) The accompanying U.S. dollar financial statements have been translated from yen for convenience, and as a matter of arithmetical computation only, at the rate of ¥123.45 = US\$1, the exchange rate prevailing at June 20, 2007. The translations should no.
- (e) Items for which there is no applicable amount are indicated by "-".

2. Significant Accounting Policies

(a) Valuation of securities

Other securities

Securities with fair market value

— Securities are stated at fair value as of the balance sheets date. Unrealized holding gains or losses on these securities are reported, net of the applicable income taxes, as a separate component of net assets. Costs of securities sold are calculated by the moving average method.

Securities with no-available fair market value

— Securities with no-available fair market value are stated at cost determined by the moving average method.

(b) Valuation of inventories

Finished goods and work in progress

— Finished goods and work in progress are stated at cost determined by the periodic average method.

Raw materials and supplies

— Raw materials and supplies are stated at cost determined by the moving average method.

(c) Depreciation and amortization of fixed assets

Property, plant, and equipment acquired on or before March 31, 2007

Depreciation is primarily computed by the former declining balance method.

However, the depreciation of buildings (excluding building fixtures) acquired by the Company or domestic consolidated subsidiaries on and after April 1, 1998 is computed by the former straight line method.

Property, plant, and equipment acquired on and after April 1, 2007

Depreciation is primarily computed by the declining balance method.

The estimated useful lives of depreciable assets are as follows:

Buildings and structures: 7 to 50 years

Machine and transport equipment: 4 to 11 years

(d) Amortization of intangible fixed assets (excluding software)

Amortization of intangible fixed assets (excluding software) is calculated by the straight line method.

(e) Amortization of software for sale

Software for sale is reported of the larger at amortization amount based on expected sales volume or the equally allocated amount over the remaining effective period.

(f) Amortization of software for internal use

Software for internal use is calculated by the straight line method over expected available period within 5 years.

(g) Long-term prepaid expenses

Long-term prepaid expenses is amortized by the straight line method.

(h) Accounting for allowance for doubtful accounts

To reserve for loss on doubtful account, general allowances are provided using the actual percentage of collection losses and also specific allowance are provided for the estimated amount considered to be uncollectible after reviewing individual collectability of certain doubtful account.

(i) Accounting for allowance for bonuses to directors and corporate auditors

To reserve for the payments of bonuses to directors and corporate auditors, the company recorded the amount to be payable at the end of current fiscal period as an allowance for bonuses to directors and corporate auditors based on the estimated annual amount of payment.

(j) Accounting for allowance for retirement benefits

The company provides the amount of retirement benefits that are considered to have been incurred for the current consolidated fiscal year, based on the estimated amount of the projected retirement benefit obligation and the fair value of plan assets at that date.

Prior service cost is charged to an expense in equal amounts over periods (5 years) within the average remaining years of service of the eligible employees when incurred.

Actuarial gains or losses are amortized in equal amount over periods (5 years) within the average remaining of service of the eligible employees, commencing with the following period when incurred.

(k) Accounting for allowance for directors' retirement benefits

To provide the payments of directors' retirement benefits, the allowance for directors' retirement benefits is provided with amounts required at the balance sheet date based on the company's regulations concerning directors' retirement benefits.

(l) Accounting for lease transactions

Finance lease transactions, are accounted for in the same way as normal rental transactions when the lessees do not transfer ownership of the properties to the lessee by the end of the lease term.

(m) Accounting for consumption tax and local consumption tax is based on tax excluded method

Transactions subject to consumption tax and local consumption tax are recorded at amounts exclusive of the related consumption taxes.

3. Notes to Consolidated Balance Sheets

(a) Accumulated depreciation of fixed assets

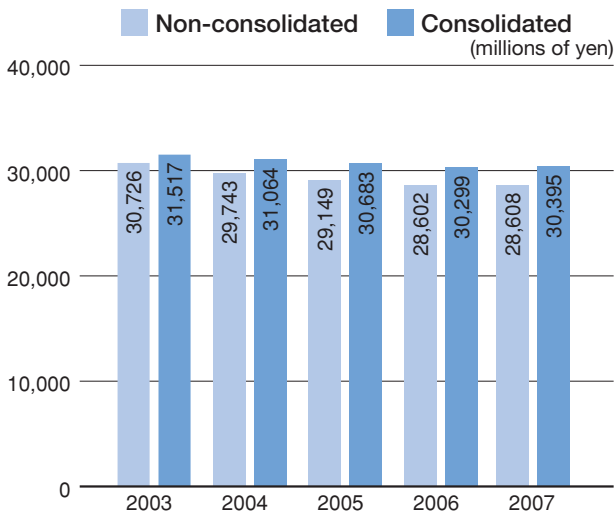
| 2007 | 2006 |
|------------------------------|------------------------------|
| 8,687,133 (thousands of yen) | 8,499,597 (thousands of yen) |

(b) Net income per share

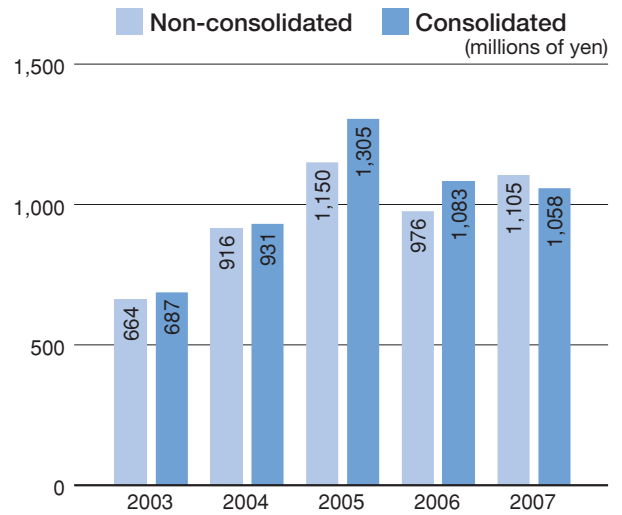
| 2007 | 2006 |
|-------------|-------------|
| 34.07 (yen) | 35.22 (yen) |

Changes in Key Financial Indicators and Sales by Category

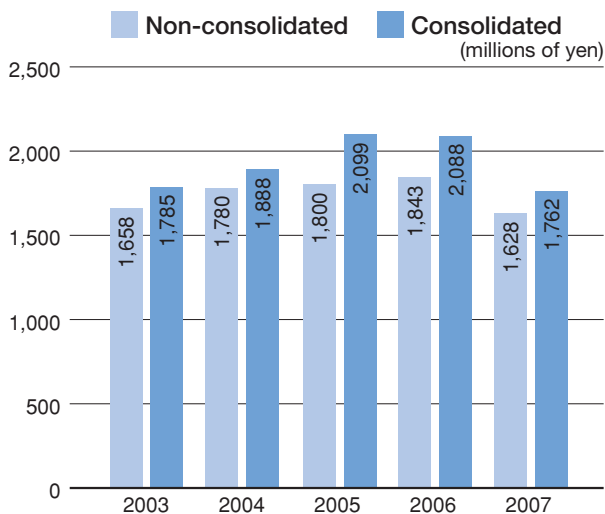
Changes in net sales



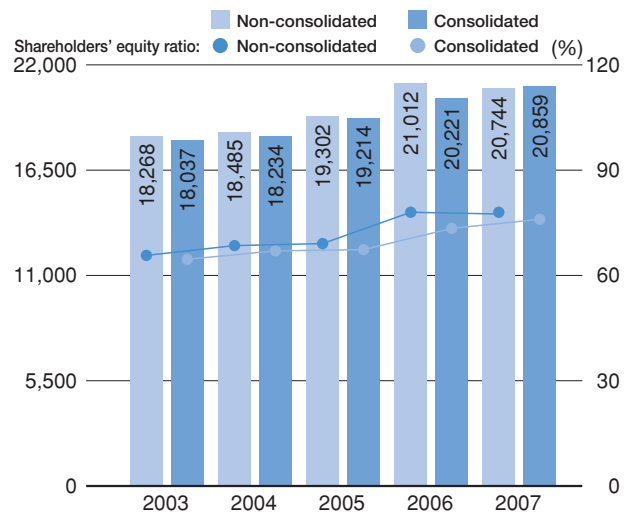
Changes in net income



Changes in operating income



Shareholders' equity and Shareholders' equity ratio



Non-consolidated sales by category (Consolidated)

